

TOWN OF WOODFORD  
TRUSTEE OF PUBLIC FUNDS

July 19, 2017  
Unapproved

Members present: Gail Rutkowski, Ryan Thurber, Mike Charette, Steve Wright  
Public present: Susan Wright (clerk)

1. Gail called the meeting to order at 8:15pm.
2. No agenda adjustments
3. PUBLIC COMMENTS

Ryan stated that he had not been able to follow up with Brenna with the three questions as requested by the board. Steve suggested that the board should follow her advice since this plan, even though it restricts some growth, offers protection for some losses. Given that it was the Town's money, a more conservative approach is more likely the way to go. There was no need to prolong the decision or further the discussion. Mike agreed with Steve's conclusion.

**Motion** by Gail to accept Brenna's proposal as presented at last month's meeting minutes consisting of two accounts, 2<sup>nd</sup> by Steve. All in favor, **Motion Carried.**

Ryan stated that he was still concerned that the Town did not have a written plan for Public Funds. The plan needs to be in writing and include specific goals. The board agreed to work on an actual policy but needed to be sure this policy did not tie future board's hands.

4. APPROVAL OF MINUTES

**Motion** by Gail to approve June's minutes as posted, 2<sup>nd</sup> by Ryan. All in favor, **Motion Carried.**

5. INVESTMENT PORTFOLIO

Portfolio was previously discussed in item 3- Public Comments.

6. No Other Business

**Motion** by Gail to adjourn, 2<sup>nd</sup> by Mike. All in favor, **Motion Carried.** Meeting adjourned at 9:00pm.

Susan Wright- Clerk