

TOWN OF WOODFORD  
TRUSTEE OF PUBLIC FUNDS

May 17, 2017

Member present: Gail Rutkowski, Ryan Thurber, Mike Charette, Steve Wright  
Public present: Betty Charette, Joseph Rutkowski, Susan Wright (clerk)

Gail called the meeting to order at 8:15pm.

The investment options proposed by Brenna Warren, Certified Financial Planner from the Bank of Bennington, were reviewed by the board. Questions and concerns about the proposals were discussed. Ryan commented that this is a public municipal portfolio and the Board needs to be very careful. The goal is to bring the fund back up to \$500,000 as it was prior to Irene expenses and use the interest earned to pay down the taxes. This is what the Town had done in the past. The fund is currently around \$383,000.

Following further discussion, the board decided that it would be beneficial to invite Brenna to the next meeting. This would allow questions and concerns to be answered along with a better understanding of her proposals.

The next meeting is scheduled for Wednesday June 21, 2017, immediately following the select board meeting.

**Motion** by Gail to adjourn, 2<sup>nd</sup> by Ryan. All in favor, **Motion Carried.**

Meeting adjourned at 8:35pm

Susan Wright (clerk)