

TOWN OF WOODFORD, VT  
TRUSTEE OF PUBLIC FUNDS  
June 15, 2016 Unapproved

MEMBERS PRESENT: Ryan Thurber, Steve Wright, Mike Charette, Gail Rutkowski , Susan Wright (clerk), Betty Charette

Gail called the meeting to order at 7:30pm.

Motion by Ryan to nominate Gail as Chair of the Trustees of Public Funds, 2<sup>nd</sup> by Mike. All in favor, Motion Carried.

The board discussed the letter received from Brenda, the portfolio advisor. The intent of the letter was to make changes to the Town's portfolio. Brenda stated in her letter that the Town is heavily invested in bonds and should shift partially into stocks. Ryan suggested that the Town follow her recommendation since that is what she was hired to do.

Motion by Gail to let Brenda initiate the recommendations as suggested, 2<sup>nd</sup> by Ryan. All in favor, Motion Carried.

Motion by Gail to adjourn, 2<sup>nd</sup> by Ryan. All in favor, Motion Carried.

Meeting adjourned at 7:40pm

Susan Wright- Clerk